

## S&P 500 STOCK INDEX FUND

As of December 31, 2012

### Investment

**Objective:** The S&P 500 Stock Index Fund seeks to replicate the returns and characteristics of the S&P 500 Index. Contributions to the Fund are invested in the BlackRock, Inc. Equity Index Fund.

**Investment Style:** The S&P 500 Index is a broad index comprised of 500 common stocks representing over 75% of the capitalization of the U.S. equity market. Common stocks are purchased in the same weighting as they appear in the S&P 500 Index.

### Performance

Thru 12/31/12:	<u>Fund*</u>	<u>S&amp;P 500 Index</u>
One Year	16.0%	16.0%
Three Years	11.0	10.9
Five Years	1.8	1.7

\*Time-weighted rates of return, net of investment fees.

<b>Composition:</b>	Common Stocks	98.6%
	Futures	1.4

<b>Major Sectors:</b>	Technology	19.1%	Consumer Staples	10.6%
	Financials	15.6	Industrials	10.1
	Health Care	12.0	Materials	3.6
	Consumer Discretionary	11.5	Utilities	3.4
	Energy	11.0	Communications	3.1

<b>Largest Holdings:</b>	Apple	3.9%	Microsoft	1.6
	Exxon Mobil	3.1	Johnson & Johnson	1.5
	General Electric	1.7	AT&T	1.5
	Chevron	1.7	Google	1.5
	IBM	1.6	Procter & Gamble	1.5

<b>Portfolio Analysis:</b>	Portfolio Assets	\$51.9 B	Price-to-Earnings	16.1x
	Number of Holdings	500	Price-to-Book	2.1
	Avg. Capitalization	\$105.9 B	Yield	2.3%

**Manager:** BlackRock, Inc. is located in New York, New York.

### Annual

**Investment Fee:** Approximately 0.03%